

SUPPORTING CHARITIES WITH A Donor-Advised Fund

Donor-advised funds (DAFs) are an important and popular giving tool. A DAF offers you a flexible way to manage your giving as if you had your own private foundation—without the heavy administrative burden, complex IRS oversight, and high cost of a private foundation. DAFs allow qualified investors to create a charitable legacy with the potential for significant tax advantages and enduring social impact.

HOW IT WORKS:

1 CUSTOMIZE

Name your foundation and determine your mission and philanthropic priorities. Perhaps creating a family mission statement.



2 DONATIONS

You make an irrevocable, **tax-deductible donation**, typically in the form of cash or appreciated securities to a public charity that sponsors a donor-advised fund program.



Minimum contributions vary by sponsoring charity.

3 INVESTMENTS

You may advise the investment allocation of the donated assets (cash, complex assets, insurance or investments)—any **investment growth is tax-free.**



Investment options vary by sponsoring charity.

4 GRANTS

You may **recommend grants** (online) to qualified public charities of your choice thus fulfilling your mission.



Grants are made at the discretion of the sponsoring charity.

BENEFITS

Speed and Ease of Use — Opening your Donor Advised Fund is a quick and easy process. Onboarding can begin within a week of receiving an application. Recommending grants can be as easy as clicking a button or PMWMG can process the grant for you.

Immediate Tax Relief — Once you contribute to your account, you receive the maximum tax relief allowable by the IRS. From there, recommend the grants you want without worrying about receiving receipts for each donation.

Efficient Record Keeping — The Parr McKnight Wealth Management Group keeps a detailed record of your giving. Using your online portal you have 24/7 access to your account.

A Tradition of Giving — Use your Donor Advised Fund to build your legacy. Involve your family and watch how you can start a tradition of giving that can last generations.

Please see disclosures on the next page.

THE
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