

# SUPPORTING CHARITIES WITH A Donor-Advised Fund

Donor-advised funds (DAFs) are an important and popular giving tool. A DAF offers you a flexible way to manage your giving as if you had your own private foundation—without the heavy administrative burden, complex IRS oversight, and high cost of a private foundation. DAFs allow qualified investors to create a charitable legacy with the potential for significant tax advantages and enduring social impact.

## HOW IT WORKS:

### 1 CUSTOMIZE

**Name your foundation** and determine your mission and philanthropic priorities. Perhaps creating a family mission statement.



### 2 DONATIONS

You make an irrevocable, **tax-deductible donation**, typically in the form of cash or appreciated securities to a public charity that sponsors a donor-advised fund program.



*Minimum contributions vary by sponsoring charity.*

### 3 INVESTMENTS

You may advise the investment allocation of the donated assets (cash, complex assets, insurance or investments)—any **investment growth is tax-free**.



*Investment options vary by sponsoring charity.*

### 4 GRANTS

You may **recommend grants** (online) to qualified public charities of your choice thus fulfilling your mission.



*Grants are made at the discretion of the sponsoring charity.*

## BENEFITS

**Speed and Ease of Use** — Opening your Donor Advised Fund is a quick and easy process. Onboarding can begin within a week of receiving an application. Recommending grants can be as easy as clicking a button or PMWMG can process the grant for you.

**Immediate Tax Relief** — Once you contribute to your account, you receive the maximum tax relief allowable by the IRS. From there, recommend the grants you want without worrying about receiving receipts for each donation.

**Efficient Record Keeping** — The Parr McKnight Wealth Management Group keeps a detailed record of your giving. Using your online portal you have 24/7 access to your account.

**A Tradition of Giving** — Use your Donor Advised Fund to build your legacy. Involve your family and watch how you can start a tradition of giving that can last generations.

Please see Important Disclosures on the next page.

THE  
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WEALTH MANAGEMENT GROUP

CLARITY. CONFIDENCE. STRUCTURE.

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## IMPORTANT DISCLOSURES

As required by law, all contributions to a donor advised fund are under the exclusive legal control of the sponsoring Qualified Public Charity. The Qualified Public Charity has sole responsibility and authority for investing the Gift Amount assets and may change the Investment option(s) at any time. You should consult with your own tax and legal advisors to determine how this information may apply to your own situation. Whether any planned tax result is realized by you will depend on the specific facts of your situation at the time your taxes are prepared.

Donor Advised Donors do not receive investment returns. The amount ultimately available for Donor directed grants may be more or less than Donor contribution to the Donor Advised Fund. While annual giving is encouraged, the Donor Advised Fund should be viewed as a long-term philanthropic program.

While the operations of Donor Advised Funds are regulated by the Internal Revenue Service, they are not guaranteed or insured by the United States or any of its agencies or instrumentalities. Contributions are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Donor Advised Funds have not been registered under federal securities laws, pursuant to exemptions for charitable organizations.

Wells Fargo affiliates may be paid a referral fee in relation to clients referred to Wells Fargo Bank, N.A. (WFB). WFB offers various advisory and fiduciary products and services. Financial Advisors of Wells Fargo Advisors Financial Network, LLC (member SIPC), a separate non-bank affiliate of Wells Fargo & Company, may refer clients to Wells Fargo Bank, N.A. for an ongoing or one-time fee. The role of the Financial Advisor with respect to bank products and services is limited to referral and relationship management services. WFB is responsible for the day-to-day management of the account and for providing investment advice, investment management services, and wealth management services to clients. The Financial Advisor does not provide investment advice or brokerage services to WFB accounts.

Trust services available through banking and trust affiliates in addition to non-affiliated companies of Wells Fargo Advisors. Wells Fargo Advisors Financial Network, The Parr McKnight Wealth Management Group and its affiliates do not provide legal or tax advice. Any estate plan should be reviewed by an attorney who specializes in estate planning and is licensed to practice law in your state.

Insurance products are available through non-bank insurance agency affiliates of Wells Fargo & Company and underwritten by non-affiliated Insurance Companies. Not available in all states.

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